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Counsel to Plaintiff, Robert Michaelson, in his capacity as Trustee of the International Shipholding GUC Trust

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

INTERNATIONAL SHIPHOLDING CORPORATION, et al., 1

Debtors.

ROBERT MICHAELSON, in his capacity as TRUSTEE OF THE INTERNATIONAL SHIPHOLDING GUC TRUST.

Plaintiff.

v.

BUCK KREIHS MARINE REPAIR L.L.C.,

Defendant.

Chapter 11

Case No. 16-12220 (SMB)

(Jointly Administered)

Adv. Proc. No. 18-01589 (SMB)

STIPULATION FOR EXTENSION OF TIME TO ANSWER COMPLAINT OR OTHERWISE RESPOND

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: International Shipholding Corporation (9662); Enterprise Ship Co. (9059); Sulphur Carriers, Inc. (8965); Central Gulf Lines, Inc. (8979); Coastal Carriers, Inc. (6278); Waterman Steamship Corporation (0640); N.W. Johnsen & Co., Inc. (8006); LMS Shipmanagement, Inc. (0660); U.S. United Ocean Services, LLC (1160); Mary Ann Hudson, LLC (8478); Sheila McDevitt, LLC (8380); Tower LLC (6755); Frascati Shops, Inc. (7875); Gulf South Shipping PTE LTD (8628); LCI Shipholdings, Inc. (8094); Dry Bulk Australia LTD (5383); Dry Bulk Americas LTD (6494); and Marco Shipping Company PTE LTD (4570).

Plaintiff and Defendant, each by and through their respective undersigned attorney, hereby stipulate and agree to extend the time for Defendant to answer, move or otherwise respond to Plaintiff's complaint as provided for herein:

- 1. On July 23, 2018, Plaintiff filed a complaint against Defendant.
- 2. The summons was issued by the Clerk's Office on July 24, 2018.
- 3. On July 24, 2018, Defendant was served with the summons and complaint.
- 4. Defendant does not challenge personal jurisdiction and waives any objection to service of process of the Summons and Complaint in this adversary proceeding.
- 5. Defendant does not waive any other defenses, objections or challenges which it may bring in this action other than as expressly stated in the previous paragraph.

WHEREFORE, the parties agree that the time by which Defendant is required to answer, move or otherwise respond to the Complaint is hereby further extended through and including October 24, 2018.

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Dated: September 24, 2018 Dated: September 24, 2018

PACHULSKI STANG ZIEHL & JONES LLP

Counsel to Plaintiff, Robert Michaelson, in his capacity as Trustee of the International Shipholding GUC Trust

SMITH KANE HOLMAN, LLC

Counsel for Buck Kreihs Marine Repair L.L.C.

By: <u>/s/ Beth E. Levine</u>

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By: /s/ Robert M. Greenbaum

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Dated: September 28th, 2018
New York, New York

/s/ STUART M. BERNSTEIN_

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE